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GROUP



Compliance Corner

July 28, 2015

Health Care Reform

IRS Publishes Q&As on PCOR Fee

On July 10, 2015, the IRS issued a set of new questions and answers (Q&As) providing additional guidance on the PCOR fee.

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Federal Updates

DOL Releases FAB 2015-02 on the Selection and Monitoring of Annuities in DC Plans

On July 13, 2015, the DOL issued Field Assistance Bulletin (FAB) No. 2015-02, which clarified ERISA's prudence standard as it pertains to a fiduciary's selection and monitoring of annuities offered under defined contribution plans. As background, the regulations concerning ERISA 404(c) provide a safe harbor for fiduciaries who select annuity providers for benefit distributions.

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Announcements

August Training Opportunities: Still Time to Register!

NFP Benefits Compliance is hosting a series of webinars in August. Training dates are Aug. 5, 12 and 19 at 3:00 p.m. ET.

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State Updates

 [Connecticut
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FAQ

I am an applicable large employer. For Section 6056 reporting purposes, do I need to report COBRA coverage offered to former full-time employees? If so, how is it done?

[Read the Answer »](#)

DOL Issues Guidance on Employee/Independent Contractor Misclassification

On July 15, 2015, the DOL published Administrator's Interpretation (AI) No. 2015-1 relating to standards for the identification of employees misclassified as independent contractors. The proper classification of employees is important for application of the FLSA, which provides certain protections for employees (including minimum wage, overtime compensation, unemployment insurance and workers' compensation) and for the application of federal and state employment taxes.

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Reference

[Commonly Used Acronyms](#)

[Glossary »](#)



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