



Compliance Corner

March 22, 2016

Health Care Reform

Joint FAQ Delays Implementation Date for New SBCs

On March 11, 2016, the DOL, HHS and IRS jointly published an FAQ, FAQs about Affordable Care Act Implementation (Part 30), delaying the implementation date for using the revised template for the SBC, instructions and updated uniform glossary.

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IRS Health Care Tax Tip 2016-29: New Reporting Responsibilities for Certain Employers in 2016

On March 9, 2016, the IRS released IRS Health Care Tax Tip 2016-29, which summarizes an employer's responsibilities under the employer mandate and Sections 6055 and 6056 reporting. An applicable large employer who fails to offer affordable and minimum value coverage to full-time employees, the employer could be required to make an employer

Announcements

Deadline to Provide Forms 1095-B and 1095-C to Employees – March 31, 2016

Applicable large employers (ALEs) with 50 or more full-time employees including equivalents (FTEs) in 2014 must comply with Section 6056 reporting. ALEs must complete and distribute a Form 1095-C to full-time employees by March 31, 2016. The forms may be mailed, electronically delivered or delivered by hand.

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State Updates



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shared responsibility payment (i.e., employer mandate penalty).

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Federal Updates

IRS Employee Plans Compliance Unit Opens New Projects

On March 11, 2016, the IRS Employee Plans Compliance Unit (EPCU) announced the opening of three new projects (compliance checks) relating to data errors on Form 5500 Series and Form 5330.

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Choosing a Retirement Plan for Your Small Business

The IRS recently released Publication 3998, which is a short 6-page document aiming to help small employers choose the best retirement plan solution for their business. Much of the publication includes definitions and terms, but pages 2 and 3 include a side-by-side comparison chart.

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FAQ

When and how must Form 1095-C be distributed to employees?

[Read the Answer »](#)

Reference

Commonly Used Acronyms

[Glossary »](#)

